SBCERS

Santa Barbara County Employees' Retirement System

DATE:	January 24, 2024
TO:	SBCERS BOARD OF RETIREMENT
FROM:	Rico Pardo, Controller Greg Levin, CEO
RE:	SBCERS OPEB Valuation as of June 30, 2023

Recommended Action

That the Board of Retirement receive and file the presentation from Consulting Actuaries Heather Fantz, Anne Harper, and Graham Schmidt of Cheiron, Inc. on the valuation results and file the report on Other Post-Employment Benefit Plan Actuarial Valuation as of June 30, 2023.

Background:

Presentation by Heather Fantz, Anne Harper, and Graham Schmidt of Cheiron, Inc. on the Actuarial Report for SBCERS' Other Post Employment Benefit Plan ("OPEB") for retiree medical benefits as of June 30, 2023.

Attachments

• SBCERS OPEB Valuation June 30, 2023